

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 230-2010 (of 1 October 2010)

The Superintendent of Banks,
in use of his legal powers, and

WHEREAS:

Banco Panameño de la Vivienda, S.A. is a bank holder of a General License granted by this Office by means of Resolution No. 2-81 of 14 January 1981;

Banco Panameño de la Vivienda, S.A., in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to close, from 20 October 2010, its branch located at Terminal de Albrook, city of Panama;

Banco Panameño de la Vivienda, S.A., has foreseen to handle the operations of this branch, prior communication with its customers, through its branch located at Plaza Comercial Albrook Village;

According to the provisions of Number 2, Letter I, of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **Banco Panameño de la Vivienda, S.A.**, deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Banco Panameño de la Vivienda, S.A.**, to close, from 20 October 2010, its branch located at Terminal de Albrook, city of Panama.

LEGAL GROUNDS: Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on first (1st) October, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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