

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 023-2010 (of 29 January 2010)

The Interim Superintendent of Banks,
in use of his legal powers, and

WHEREAS:

By means of Resolution No. 107-74 of 6 November 1974, the Superintendency of Banks granted to **BANESCO BANCO UNIVERSAL, C.A.** a General License, which authorized it to engage in the Banking Business in or from the Republic of Panama;

By means of Resolution No. S.B.P. 126-2009 of 21 May 2009, this Office authorized the Voluntary Liquidation process of **BANESCO BANCO UNIVERSAL, C.A.**;

BANESCO BANCO UNIVERSAL, C.A. has formally informed the completion of the Voluntary Liquidation process;

This Office has verified the completion of the Liquidation Process according to the Liquidation Plan submitted;

According to the provisions of Article 122 of the Banking Law, and completing the Liquidation process;

RESOLVES:

SOLE ARTICLE: Rescind Resolution No. 107-74 of 6 November 1974 whereby **BANESCO BANCO UNIVERSAL, C.A.** was granted with a General License to engage in the banking business in or from the Republic of Panama as well as to cancel this License.

Given in the city of Panama, on twenty-ninth (29th) January, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED

Amauri A. Castillo
Interim Superintendent of Banks

/ys