

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. No. 205-2010** (of 21 September 2010)

The Interim Superintendent of Banks,  
in use of his legal powers, and

#### **WHEREAS:**

**SOCIETE GENERALE** is a bank organized according to the laws of France, enabled to operate in Panama as a foreign corporation, according to the Notarized Document No. 238 of 13 January 1997 of the Fifth Notary of the Circuit of Panama, registered in the Public Registry of Panama, in the Foreign Corporation Section, in Number 221;

By means of Resolution No. 92-2002 of 12 November 2002, this Office granted to **SOCIETE GENERALE** a Representation License which authorizes it to establish, exclusively, a Representative Office in the Republic of Panama;

**SOCIETE GENERALE**, through a Special Agent, has requested to this Office an authorization to close its Representative Office in the Republic of Panama and to cancel its Representation License;

The Superintendency of Banks made a Special Examination to the offices of **SOCIETE GENERALE**, in order to verify the viability of granting an authorization to close the Representative Office and cancel the License, concluding such without objections;

According to the provisions of Number 5, Letter I of Article 16 and Article 115 of the Banking Law, it is the duty of the Superintendent of Banks to decide upon requests as this; and

After the concerning analysis, the request submitted by **SOCIETE GENERALE** deserves no objections.

#### **RESOLVES:**

**ARTICLE ONE:** To authorize the closing of the Representative Office that **SOCIETE GENERALE** has in the Republic of Panama.

**ARTICLE TWO:** To rescind Resolution S.B. No. 92-2002 of 12 November 2002, which granted a Representation License to **SOCIETE GENERALE**, and to cancel said Representation License.

Legal Grounds: Number 5, Letter I of Article 16 and Article 115 of the Banking Law.

Given in the City of Panama, on twenty-first (21<sup>st</sup>) September, two thousand ten (2010)

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Amauri A. Castillo  
Interim Superintendent of Banks

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