

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No.160-2010
(of 14 July 2010)

The Superintendent of Banks,
in use of his legal powers, and

WHEREAS:

Banco Panameño de la Vivienda, S.A., is a bank holder of a General License granted by this Office by means of Resolution No. 2-81 of 14 January 1981;

Banco Panameño de la Vivienda, S.A., in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to close, from 17 July 2010, the Branch it has at the facilities of Union Fenosa in the city of Las Tablas, province of Los Santos;

Banco Panameño de la Vivienda, S.A., has foreseen to handle the operations of this Branch, prior communication with its customers, through its branch located in Chitré, province of Herrera;

According to Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **Banco Panameño de la Vivienda, S.A.**, deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Banco Panameño de la Vivienda, S.A.**, to close, from 17 July 2010, the Branch it has at Union Fenosa, in the city of Las Tablas, province of Los Santos.

LEGAL GROUNDS: Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on fourteenth (14th) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

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