

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 155-2010 (of 6 July 2010)

The Interim Superintendent of Banks
in use of his legal powers, and

WHEREAS:

Bac International Bank, Inc., is a bank authorized to engage in the banking business in or from the Republic of Panama, holder of a General License granted by means of Resolution No. 37-95 of 3 October 1995;

Bac International Bank, Inc. in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, during September 2010, its offices located at P.H. Centro Comercial Emporio del Este, suites No. 1 and No. 2, city of Panama to its new offices located at P.H. Comercial Plaza 507, suites No. 1 and No. 2, Avenida Centenario, Costa del Este Urbanization, county of Juan Diaz, district of Panama;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **Bac International Bank, Inc.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Bac International Bank, Inc.**, to move, during September 2010, its offices located at P.H. Centro Comercial Emporio del Este, suites No. 1 and No. 2, district of Panama to its new offices located at P.H. Comercial Plaza 507, suites No. 1 and No. 2, Avenida Centenario, Costa del Este Urbanization, county of Juan Diaz, district of Panama.

Given in the city of Panama, on sixth (6th) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED

Amauri A. Castillo
Interim Superintendent of Banks

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