TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 152-2010 (of 5 July 2010)

The Interim Superintendent of Banks, in use of his legal powers, and

WHEREAS:

Banco La Hipotecaria, S.A. is a bank authorized to engage in banking business in or from the Republic of Panama according to the General License granted by means of Resolution S.B.P. No. 127-2010 of 4 June 2010;

Banco La Hipotecaria, S.A. in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, from 20 September 2010, its Loan Center located at Avenida F. Sur, David, Chiriqui, to its new location Avenida 9 de enero, Edificio Plaza Royal, Phase II, Ground floor, David, Chiriqui;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis were made, the request submitted by **Banco La Hipotecaria, S.A.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Banco La Hipotecaria, S.A.**, to move its Loan Center located at Avenida F. Sur, David, Chiriqui, to its new location at Avenida 9 de enero, Edificio Plaza Royal, Phase II, Ground Floor, David, Chiriqui.

Given in the city of Panama, on fifth (5th) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo Interim Superintendent of Banks

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