## TRANSLATION

# *Republic of Panama Superintendency of Banks*

### RESOLUTION S.B.P. No. 143-2010 (of 25 June 2010)

The Superintendent of Banks, in use of his legal powers, and

### WHEREAS:

**HSBC Bank (Panamá), S.A.**, is a bank authorized to engage in the banking business in or from the Republic of Panama, holder of a General License granted by means of Resolution S.B.P. No. 187-2004 of 2 July 2004;

**HSBC Bank (Panamá), S.A.** in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to temporarily move, starting on 26 June 2010, its branch located at Barnaby and Balboa Street, city of Panama, to its new Office located at Balboa Street, across the National Post Office;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **HSBC Bank (Panamá)**, **S.A.** deserves no objections.

### RESOLVES:

**<u>SOLE ARTICLE</u>**: To authorize to **HSBC Bank (Panamá), S.A.,** to temporarily move its branch located at Barnaby and Balboa Street, city of Panama to its new Office located at Balboa Street, across the National Post Office.

Given in the city of Panama, on twenty-fifth (25th) June, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R. Superintendent of Banks

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