

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 099-2009
(dated 13 April 2009)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BAC INTERNATIONAL BANK INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 37-95 dated 3 October 1995;

That pursuant to paragraph 2 of Article 58 of the Banking Law, **BAC INTERNATIONAL BANK, INC.** has requested authorization to move its Branch office located on Calle 50 between Calles 73 and 74 Este next to KFC, township of San Francisco, to its new branch office located at Calle 50 and Calle 78 Este, township of San Francisco;

That **BAC INTERNATIONAL BANK, INC.** has indicated that the reason for the move is to provide better service to its customers. After the relevant communications with its customers and to ensure an ordered transfer, it will make a timely notification of the exact date in May of the move;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments; and

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to move its Branch office located on Calle 50 between Calles 73 and 74 Este next to KFC, township of San Francisco, to its new branch office located at Calle 50 and Calle 78 Este, township of San Francisco.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the thirteenth (13th) day of April, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks