

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 078-2009
(dated 19 March 2009)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **CREDICORP BANK, S.A.** is authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 1-93 dated 13 January 1993;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law **CREDICORP BANK, S.A.** requested authorization to move its Colon Free Zone Branch office, temporarily located inside the Bank's Branch at Centro Comercial Plaza Colon, Cuatro Altos, Randolph Road, Colon City, to its new office located in suite 4 on the ground floor and first floor of Building 34, Block 19, Colon Free Zone, province of Colon;

That **CREDICORP BANK, S.A.** has indicated that the reason for the move is to establish a permanent location for the Colon Free Zone Branch office after the office it operated inside the free zone was damaged by fire;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments; and

That after the relevant analysis, the request submitted by **CREDICORP BANK, S.A.** raises no objections.

RESOLVES:

To authorize **CREDICORP BANK S.A.** to move its Colon Free Zone Branch office, temporarily located inside the Bank's Branch at Centro Comercial Plaza Colon, Cuatro Altos, Randolph Road, Colon City, to its new office located in suite 4 on the ground floor and first floor of Building 34, Block 19, Colon Free Zone, province of Colon.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the nineteenth (19th) day of March, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks