

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 67-2009**

(dated 11 March 2009)

The Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That **BANCO BOLIVARIANO (PANAMÁ), S.A.**, a corporation established according to the laws of the Republic of Panama by means of Deed 24096 dated 5 December 2008 of the Fifth Notary Public of the Circuit of the Province of Panama and filed under Micro jacket 644680, Document 1485831 of the Mercantile Section of the Public Registry on 11 December 2008, has submitted an application to the Superintendency through its resident for a General License to engage in the Banking Business anywhere in the Republic of Panama and to carry out transactions that are concluded, consummated or have effect abroad, and to carry out any other activities the Superintendency may authorize;

That by means of Resolution S.B.P. 318-2008 dated 2 December 2008, **BANCO BOLIVARIANO (PANAMÁ), S.A.** was granted a Temporary Permit to formalize and file the documents related to its incorporation in the Public Registry;

That based on the investigations and reports of this Superintendency, it has been determined that the application submitted by **BANCO BOLIVARIANO (PANAMÁ), S.A.** meets all the requisites and required criteria to be granted a General License; and

That pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the application submitted by **BANCO BOLIVARIANO (PANAMÁ), S.A.**

#### **RESOLVES:**

To grant **BANCO BOLIVARIANO (PANAMÁ), S.A.** a General License to engage in the Banking Business anywhere in the Republic of Panama and to carry out transactions that are concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize.

Legal Grounds: Banking Law and Rule 3-2001 amended by Rule 2-2006

Given in the city of Panama on the eleventh (11<sup>th</sup>) day of March, two thousand nine (2009).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Olegario Barrelier  
Superintendent of Banks

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