

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 052-2009 (dated 13 February 2009)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **AUSTROBANK OVERSEAS (PANAMÁ), S.A.** is a corporation established according to Panamanian law, filed under Micro jacket 291038, Roll 43289, Image 9 of the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of an International Banking License granted by means of Resolution 6-95 dated 16 February 1995;

That through its resident agents and pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **AUSTROBANK OVERSEAS (PANAMÁ), S.A.** has requested authorization to close its Representative Office, currently located in Cuenca, Republic of Ecuador, a decision made during the Board of Directors meeting held on 22 December 2008;

That **AUSTROBANK OVERSEAS (PANAMÁ), S.A.**, was authorized by the Superintendency of banks to open the above Representative Office by means of Resolution 81-2002 dated 26 November 2002;

That pursuant to the provisions of Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the closing or transfer of banking establishments; and

That after the relevant analysis, the request submitted by **AUSTROBANK OVERSEAS (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **AUSTROBANK OVERSEAS (PANAMÁ), S.A.** to close its Representative Office in Cuenca, Republic of Ecuador.

Given in the city of Panama on the thirteenth (13th) day of February, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks

/cga