

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 046-2009

(dated 9 February 2009)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANCO AZTECA (PANAMÁ), S.A.** is a corporation established according to the laws of the Republic of Panama, filed under Micro jacket 466377, REDI Document 691048 of the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 224-2004 dated 24 November 2004;

That pursuant to the provisions of paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested authorization to close its agency located inside the Elektra Río Abajo commercial establishment, district of Panama, Province of Panama, as of 13 February 2009;

That after notifying its clients, **BANCO AZTECA (PANAMÁ), S.A.** will run the operations of this Agency through the Bank's new branch office located in suite 2 of the Plaza América Building on Calle Jorge Zarak, Vista Hermosa, which will start operations on 16 February 2009, thus ensuring an orderly closure of the agency;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to close its agency located inside the Elektra Río Abajo commercial establishment, district of Panama, Province of Panama, as of 13 February 2009.

LEGAL GROUNDS: Subparagraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of January, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks

/jca