

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. No. 261-2009
(dated 25 November 2009)

The Interim Superintendent of Banks
In use of his legal powers, and

CONSIDERING:

That **CAJA DE AHORROS DE GALICIA (CAIXA GALICIA), REPRESENTATIVE OFFICE** is a corporation established and existing according to the Laws of the Republic of Panama, duly filed under Micro jacket S.E. 1288, Document 1045844 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a Representation License granted by the Superintendency by means of Resolution 125 dated 4 December 2006;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS DE GALICIA (CAIXA GALICIA), REPRESENTATIVE OFFICE** has requested authorization from the Superintendency to move its offices located on the 8th floor of Torre de las Américas in Punta Pacífica to suite 3 of P.H. Bahia Balboa on Avenida Balboa, Panama City, as of 27 November 2009;

That **CAJA DE AHORROS DE GALICIA (CAIXA GALICIA), REPRESENTATIVE OFFICE** has indicated that the purpose of this move is to provide better service to its customers;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and:

That after the relevant analysis, the request submitted by **CAJA DE AHORROS DE GALICIA (CAIXA GALICIA), REPRESENTATIVE OFFICE** raises no objections.

RESOLVES:

To authorize **CAJA DE AHORROS DE GALICIA (CAIXA GALICIA), REPRESENTATIVE OFFICE** to move its offices located on the 8th floor of Torre de las Américas in Punta Pacífica to suite 3 of P.H. Bahia Balboa on Avenida Balboa, Panama City, as of 27 November 2009

Given in the City of Panama on the twenty-fifth (25th) day of November, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Amauri A. Castillo
Interim Superintendent of Banks

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