

TRANSLATION

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*Republic of Panama*  
*Superintendency of Banks*

**RESOLUTION S.B.P. 253-2009**  
(dated 12 November 2009)

The Interim Superintendent of Banks,  
in use of his legal powers, and

**CONSIDERING:**

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency authorize the closing of its branch office in Cocle, located on Avenida Juan Demostenes Arosemena across from the Red Cross, district of Penonome, province of Cocle, as of 18 December 2009;

That after notifying its customers, **BANCO CITIBANK (PANAMÁ), S.A.** will provide services to the customers of the closed branch from the branch office located in Chitre, province of Herrera and the kiosk located inside the Super 99 in Penonome, which will open to the public on 21 December 2009;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO CITIBANK (PANAMÁ), S.A.** raises no objections.

**RESOLVES:**

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to close its branch office on Avenida Juan Demostenes Arosemena across from the Red Cross, district of Penonome, province of Cocle, as of 18 December 2009.

**LEGAL GROUNDS:** Paragraph 2, Article 58; and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twelfth (12<sup>th</sup>) day of November, two thousand nine (2009).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Amauri A. Castillo  
Interim Superintendent of Banks

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