

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 023-2009

(dated 23 January 2009)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH** is a corporation established according to the laws of the Republic of France, filed under Micro jacket 1248, Document 892482 of the Microfilm (Mercantile) Section of the Public Registry and the holder of a General License granted by the Superintendency by means of Resolution S.B.P3-2006 dated 16 January 2006;

That through its Resident Agent, **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH** has requested authorization to change its corporate name to **BNP PARIBAS WEALTH MANAGEMENT**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981 only one name will be authorized as the corporate name of a Bank;

That pursuant to the provisions of Subparagraph 17, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for changes in the Articles of Incorporation of Banks; and

That after the relevant analysis, the request submitted by **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH** raises no objections.

RESOLVES:

To authorize **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH** to change its corporate name to **BNP PARIBAS WEALTH MANAGEMENT**.

LEGAL GROUNDS: Subparagraph 17, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of January, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks

/jca