

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. 214-2009**  
(dated 25 September 2009)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### **CONSIDERING:**

That **BANCO GENERAL, S.A.** is a bank holding a General Banking License;

That pursuant to Paragraph 2 of Article 58 of the Banking Law **BANCO GENERAL, S.A.** has requested authorization to close its “Santiago 2” branch office located on Avenida Central, district of Santiago, province of Veraguas as of 15 January 2010;

That **BANCO GENERAL, S.A.** has indicated that it will provide services to the customers of the closed branch from the “Santiago 1” branch office located on Avenida Central and Calle 8 and will take the necessary measures to inform its customers;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

### **RESOLVES:**

To authorize **BANCO GENERAL, S.A.** to close its “Santiago 2” branch office located on Avenida Central, district of Santiago, province of Veraguas as of 15 January 2010.

**LEGAL GROUNDS:** Paragraph 2, Article 58; and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-fifth (25<sup>th</sup>) day of September, two thousand nine (2009).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks