

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION S.B.P. 193-2009**

(dated 25 August 2009)

### **THE INTERIM SUPERINTENDENT OF BANKS**

in use of his legal powers, and

### **CONSIDERING:**

That **HSBC BANK (PANAMÁ), S.A.** is a bank holding a General Banking License;

That by means of Resolution S.B.P. 173-2009 dated 5 August 2009, **HSBC BANK (PANAMÁ), S.A.** was authorized to close its branch office located in Plaza Belen, Calle 50, district of Panama, province of Panama, as of 31 August 2009;

That subsequently, **HSBC BANK (PANAMÁ), S.A.** announced a new date for carrying out the closure authorized by Resolution S.B.P. 173-2009 dated 13 April 2009;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

That after the relevant analysis, the request submitted by **HSBC BANK (PANAMÁ), S.A.** raises no objections.

### **RESOLVES:**

To authorize **HSBC BANK (PANAMÁ), S.A.** to close its branch office located in Plaza Belen, Calle 50, district of Panama, province of Panama, as of 30 September 2009.

**LEGAL GROUNDS:** Paragraph 2, Article 58; and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-fifth (25<sup>th</sup>) day of August, two thousand nine (2009).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Amauri A. Castillo  
Interim Superintendent of Banks

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