

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 183-2009
(dated 19 August 2009)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested authorization to move its branch office inform the “Los Andes” to the agency located inside the facilities of “Elektra Los Andes,” Panama City;

That **BANCO AZTECA (PANAMÁ), S.A.** justified its request by indicating that the operations of that branch office would be assumed by the agency the bank has inside the facilities of “Elektra Los Andes,” located approximately 60 meters away;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments;

That after the relevant analysis, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections;

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to move its Branch Office inform the “Los Andes” to the agency located inside the facilities of “Elektra Los Andes,” Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the nineteenth (19th) day of June, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks