

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 181-2009

(dated 12 August 2009)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO DE BOGOTÁ S.A.** has requested authorization to move its branch office from suite 5 in Centro Comercial Plaza Paitilla at Via Italia and Avenida Balboa to its new location in the Banco de Bogotá building at Avenida Aquilino De La Guardia and Calle 49 in Panama City;

That **BANCO DE BOGOTÁ, S.A.** indicated that the purpose of the move is to provide better service to its customers in a location closer to the banking district and also that it will duly notify its clients in order to ensure an orderly move, scheduled for 25 August 2009;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

That after the relevant analysis, the request submitted by **BANCO DE BOGOTÁ, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO DE BOGOTÁ, S.A.** to move its branch office from suite 5 in Centro Comercial Plaza Paitilla at Via Italia and Avenida Balboa to its new location in the Banco de Bogotá building at Avenida Aquilino De La Guardia and Calle 49 in Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twelfth (12th) day of August, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks