

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 171-2009 (dated 4 August 2009)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **BCT Bank International, S.A.** is a bank holding a General Banking License granted by the Superintendency to engage in the banking business in and from the Republic of Panama;

That **BCT Bank International, S.A.** has submitted a request to the Superintendency for authorization to use the name “**BCT Bank**” as its trade name;

That Rule 1-87 of the National Banking Commission, today known as the Superintendency of Banks, regulates the use of trade names to identify banks;

That the request having been analyzed, there is no objection from the Superintendency to this request and the use of the new trade name should be permitted.

RESOLVES:

FIRST: To authorize **BCT Bank International, S.A.** to use the name “**BCT Bank**” as its trade name.

SECOND: **BCT Bank International, S.A.** must include its corporate name with the trade name **BCT Bank** as provided for in Article 1 of Rule 1-81.

Legal Grounds: Paragraph 27, Article 16 of the Banking Law, Rule 1-81.

Given in the city of Panama on the fourth (4th) day of August, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/ssf