

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 165-2009

(dated 29 July 2009)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **HSBC BANK (PANAMÁ), S.A.** is a bank holding a General Banking License;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **HSBC BANK (PANAMÁ), S.A.** has requested authorization to close its Debit/Credit Card Center located in Dinosaur Alley, Albrook Mall, district of Panama, province of Panama as of 8 August 2009;

That **HSBC BANK (PANAMÁ), S.A.** has stated that it will take the necessary measures to inform its customers;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

That after the relevant analysis, the request submitted by **HSBC BANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC BANK (PANAMÁ), S.A.** to close its Debit/Credit Card Center located in Dinosaur Alley, Albrook Mall, district of Panama, province of Panama as of 8 August 2009.

LEGAL GROUNDS: Paragraph 2, Article 58; and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29th) day of July, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

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