

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION S.B.P. 164-2009**

(dated 29 July 2009)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

#### **CONSIDERING:**

That **HSBC BANK (PANAMÁ), S.A.** is a bank holding a General Banking License;

That pursuant to Paragraph 2 of Article 58 of the Banking Law **HSBC BANK (PANAMÁ), S.A.** has requested authorization to close its branch office located in the Camilo Porras building, Calle Herburger, district of Panama, province of Panama as of 8 August 2009;

That **HSBC BANK (PANAMÁ), S.A.** has stated that it will take the necessary measures to inform its customers;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments;

That after the relevant analysis, the request submitted by **HSBC BANK (PANAMÁ), S.A.** raises no objections.

#### **RESOLVES:**

To authorize **HSBC BANK (PANAMÁ), S.A.** to close its branch office located in the Camilo Porras building, Calle Herburger, district of Panama, province of Panama as of 8 August 2009.

**LEGAL GROUNDS:** Paragraph 2, Article 58; and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-ninth (29<sup>th</sup>) day of July, two thousand nine (2009).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks

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