

TRANSLATION

Republic of Panama
Superintendency of Banks

RESOLUTION S.B.P. 151-2009
(dated 7 July 2009)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BAC INTERNATIONAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 37-95 dated 3 October 1995;

That by means of Resolution SBP 99-2009 dated 13 April 2009 **BAC INTERNATIONAL BANK, INC.** was authorized to move the branch office located on Calle 50 between Calle 73 and 74 Este next to the KFC in the Township of San Francisco, to its new locale located on Calle 50 and Calle 78 Este, Township of San Francisco;

That afterwards, **BAC INTERNATIONAL BANK, INC.** announced a new date for the move authorized by means of the above Resolution SBP 99-2009 dated 13 April 2009;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments; and

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections:

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to move its branch office located on Calle 50 between Calle 73 and 74 Este next to the KFC in the Township of San Francisco to its new locale on Calle 50 and Calle 78 Este, Township of San Francisco, as of 1 August 2009.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventh (7th) day of July, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

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