

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION S.B.P. 144-2009**  
(dated 29 June 2009)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the Laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency's authorization to close its Loan Centers located in the Plaza Universal building on Calle 13 and Calle Justo Arosemena, Colon; Centro Comercial Ojo de Agua, Ojo de Agua, San Miguelito; and Banco Citibank-Bella Vista branch office platform in Bella Vista, as of 11 July 2009;

That **BANCO CITIBANK (PANAMÁ), S.A.** states that all banking services provided by these Loan Centers will be provided instead by the branch offices of the Bank located on Avenida Perú and in San Francisco, Marbella, and the Colon Free Zone;

That **BANCO CITIBANK (PANAMÁ), S.A.** has also stated that once the authorization is granted, the customers of these Loan Centers will be duly notified of this fact by all means available;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for requests such as the above;

### RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close its Loan Centers located in the Plaza Universal building on Calle 13 and Calle Justo Arosemena, Colon; Centro Comercial Ojo de Agua, Ojo de Agua, San Miguelito; and Banco Citibank-Bella Vista branch office platform in Bella Vista, as of 11 July 2009

Given in the city of Panama on the twenty-ninth (29<sup>th</sup>) day of June, two thousand nine (2009).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks

/jca