

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 142-2009

(dated 26 June 2009)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. (BLADEX)** is a corporation established according to the laws of the Republic of Panama, filed under Micro jacket 21666, Roll 1050, Image 002 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 12-78 dated 18 July 1978;

That, through its Resident Agent, **BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.** requested authorization to change its Corporate Name to **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**, in Spanish, and **FOREIGN TRADE BANK OF LATIN AMERICA, INC.**, in English;

That pursuant to the provisions of Rule 1-87 dated 17 February 1981, only one name can be authorized for use as a Bank's Corporate Name;

That pursuant to the provisions of Paragraph I, Number 17 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for changes to bank corporate names; and

That after the relevant analysis, the request submitted by **BANCO LATINOAMERICANO DE EXPORTACIONES, S.A. (BLADEX)** raises no objections;

RESOLVES:

FIRST: To authorize **BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.** to change its Corporate Name to **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**, in Spanish, and **FOREIGN TRADE BANK OF LATIN AMERICA, INC.**, in English.

SECOND: To authorize the bank to continue using "BLADEX" as its trade name.

LEGAL GROUNDS: Subparagraph 17, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-sixth (26th) day of June, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks