

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 124-2009 (dated 22 May 2009)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **GRUPO ITAL FINANCIERO, S.A.**, a corporation established and existent according to the Laws of the Republic of Panama, filed under Micro jacket 620372, Redi Document 1364071 in the Mercantile Section of the Information Technology System of the Public Registry, as Promoter, submitted an application through its Resident Agent for a Temporary Permit on behalf of **ITALBANK** – under organization – to notarize and file the documents related to its incorporation in the Public Registry, to subsequently apply for an International License;

That on 14 May 2009, the Resident Agent of **GRUPO ITAL FINANCIERO, S.A.** presented a formal withdrawal of the request for a Temporary Permit and International Banking License for **ITALBANK** – under organization;

That pursuant to the Banking Law and Law 38 dated 31 July 2000, the Superintendent is the approving authority for the withdrawal submitted by **GRUPO ITAL FINANCIERO, S.A.**;

RESOLVES:

To accept the withdrawal of the Temporary Permit application and International License application submitted for **ITALBANK** – under organization, and consequently, to declare this process concluded and order the case closed.

LEGAL GROUNDS: Banking Law and Law 38 dated 31 July 2000.

Given in the city of Panama on the twenty-second (22nd) day of May, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks