

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 101-2009

(dated 15 April 2009)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 101 of 2002 dated 10 December 2002;

That pursuant of Paragraph 2 of Article 58 of the Banking Law **BANCO CITIBANK (PANAMÁ), S.A.** has requested authorization to close its branch office located in suites 1 and 2 of Edificio Sory, Avenida Belisario Porras, city of Las Tablas, province of Los Santos, as of 24 April 2009;

That **BANCO CITIBANK (PANAMÁ), S.A.** plans to run this Branch office's operations through the banking establishment located inside Supermercado Super Carnes at Avenida Belisario Porras and Via Santo Domingo final, city of Las Tablas, province of Los Santos as of 27 April 2009;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO CITIBANK (PANAMÁ), S.A.** raises no objections;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to close its branch office located in suites 1 and 2 of Edificio Sory, Avenida Belisario Porras, city of Las Tablas, province of Los Santos, as of 24 April 2009.

LEGAL GROUNDS: Article 58, Paragraph 2; Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the fifteenth (15th) day of April, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks