

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 067-2008

(dated 3 March 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That by means of Resolution S.B.P. 191-2007 dated 4 December 2007, the Merger by Absorption Agreement by and between **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.** whereby **BANCO CUSCATLÁN DE PANAMÁ, S.A.** will be the surviving company was authorized;

That pursuant to the provisions of Article 22 of Rule 1-2004 dated 29 December 2004, the Merger Agreement must be recorded and filed in the Public Registry within three (3) months following the date of the Resolution authorizing the merger;

That pursuant to the provisions of the above Rule 1-2004, the deadline to record and file the Merger Agreement in the Public Registry may be extended by the Superintendency upon the interested party's request;

That **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.** have submitted a request to extend the deadline for notarizing and filing the Merger Agreement in the Public Registry by three (3) additional months, and

That after the relevant analysis, the request submitted by **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.** raises no objections.

RESOLVES:

To grant **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.** an extension until 4 June 2008 to record and file their Merger Agreement in the Public Registry.

LEGAL GROUNDS: Decree Law 9 dated 26 February 1998 and Rule 1-2004 dated 29 December 2004.

Given in the city of Panama on the third (3rd) day of March, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks