

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 054-2008

(dated 19 February 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CORFIVALLE (PANAMÁ), S.A.**, is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 460347, Document 6555262 in the Microfilm (Mercantile) Section of the Public Registry and the holder of an International License Bank granted by means of Resolution S.B. 214-2004 dated 17 September 2004;

That **BANCO CORFIVALLE (PANAMÁ), S.A.** has requested authorization through its special agents to change its corporate name to **BANCO CORFICOLOMBIANA (PANAMÁ), S.A.**;

That, pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one name will be authorized to be used as the corporate name of a Bank;

That pursuant to the provisions of Paragraph 26 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for changes to the corporate charters of Banks, and

That the request submitted by **BANCO CORFIVALLE (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO CORFIVALLE (PANAMÁ), S.A.** to change its corporate name to **BANCO CORFICOLOMBIANA (PANAMÁ), S.A.**

Given in the city of Panama on the nineteenth (19th) day of February, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks

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