

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 419-2008

(dated 15 December 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO AGRÍCOLA (PANAMÁ), S.A.** is a corporation duly established according to the laws of Panama, filed under Microjacket 410143, Document 300982 in the Mercantile Microfilm Section of the Public Registry of Panama and the holder of an International Banking License granted by the Superintendency of Banks by means of Resolution SB 7 dated 7 February 2002;

That through its resident agents, **BANCO AGRÍCOLA (PANAMÁ), S.A.** has requested authorization to proceed with its voluntary liquidation and cessation of operations in the Republic of Panama;

That pursuant to the provisions of Article 16, Paragraph I, Subparagraph 4 of the Banking Law, the Superintendent is the approving authority for the Voluntary Liquidation of Banks, and

That after the relevant analysis, the request submitted by **BANCO AGRÍCOLA (PANAMÁ), S.A.** raises no objections, as, to date, the Bank has sufficient assets to cover its liabilities;

RESOLVES:

FIRST: To authorize the Voluntary Liquidation and cessation of operations of the branch office of **BANCO AGRÍCOLA (PANAMÁ), S.A.** located in the Republic of Panama, pursuant to the Liquidation Plan submitted to the Superintendency.

SECOND: To appoint Mr. Pablo Emilio Díaz, holder of Colombian passport No. C.C.19.393.804, responsible for liquidating the operations, assets and liabilities of the branch office in Panama.

Given in the city of Panama on the fifteenth (15th) day of December, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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