

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 416-2008 (dated 12 December 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That by means of Resolution SBP 260-2008 dated 16 October 2008, **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** was authorized to proceed with the voluntary liquidation and cessation of its operations in the Republic of Panama;

That **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** is near completion of the Liquidation process, however it is not concluded yet;

That **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** has requested an extension until 31 December 2008 to conclude its Liquidation Plan;

That after the relevant analysis, the request submitted by **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** raises no objections;

RESOLVES:

To grant **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** an extension until 31 December 2008 to conclude its Voluntary Liquidation process.

Given in the city of Panama on the twelfth (12th) day of December, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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