

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 312-2008

(dated 25 November 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its Credit/Debit Card Center on Calle 50 across from Panafoto as of 25 November 2008;

That **BANCO CITIBANK (PANAMÁ), S.A.** has indicated that the services provided to the clients of this Credit/Debit Card Center will be provided by the Bank's branch offices throughout the country.

That **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of its due communication with and notices to its clients on the above closure;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close its Credit/Debit Card Center on Calle 50 across from Panafoto as of 25 November 2008.

Given in the city of Panama on the twenty-fifth (25th) day of November, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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