

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 305-2008

(dated 24 November 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its branch office on Calle H in the township of Santa Ana, across from Policlínica Presidente Remon on Calle 17, and its branch office in Marbella as of 12 December 2008;

That **BANCO CITIBANK (PANAMÁ), S.A.** has indicated that the services provided to the clients of these branch offices will be provided by the Bank's branch offices on Avenida Peru, for the Calle H branch office clients, and by the branch offices located in San Francisco and Bella Vista for the Marbella branch office clients.

That **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of its due communication with and notices to its clients on the above closures;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close its branch office on Calle H in the township of Santa Ana, across from Policlínica Presidente Remon on Calle 17, and its branch office in Marbella as of 12 December 2008.

Given in the city of Panama on the twenty-fourth (24th) day of November, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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