

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 260-2008** (dated 16 October 2008)

The Interim Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That by means of Resolution SBP 204-2008 dated 18 August 2008, **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** was authorized to proceed with its voluntary liquidation and cessation of operations in the Republic of Panama;

That to date, **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** has completed the operational aspects of the Voluntary Liquidation Plan, but the administrative aspects are still pending;

That **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** has requested an extension until 30 November 2008 to conclude the Liquidation Plan;

That after the relevant analysis, the request submitted by **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** raises no objections.

#### **RESOLVES:**

To grant **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** an extension until 30 November 2008 to complete the Voluntary Liquidation process.

Given in the city of Panama on the sixteenth (16<sup>th</sup>) day of October, two thousand eight (2008).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

Gustavo A. Villa Jr.  
Interim Superintendent

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