

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 233-2008 (dated 18 September 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **ST. GEORGES BANK & COMPANY, INC.** is a corporation organized and existing according to the laws of the Republic of Panama, filed under Micro jacket 406809, document 276745 of the Microfilms (Mercantile) Section of the Public Registry, holder of a General License granted by means of Resolution S.B. 223-2004 dated 16 November 2004;

That **ST. GEORGES BANK & COMPANY, INC.** has requested authorization to move its headquarters located in Calle 50 and 74 Este, PH St. Georges Bank, 11th floor, township of San Francisco, to Calle 50 and 53, PH "Banco Atlántico," ground floor, mezzanine and 7th floor, township of San Francisco, as of October 2008;

That **ST. GEORGES BANK & COMPANY, INC.** also has requested authorization to close its branch office located in Evergreen Building, suite CG-3, township of San Francisco and, at the same time, to open in that said establishment a credit card service center, as of 20 September 2008;

That pursuant to the provisions of Item I, Paragraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

That after the concerning analysis, the request submitted by **ST. GEORGES BANK & COMPANY, INC.** raises no objections.

RESOLVES:

FIRST: To authorize **ST. GEORGES BANK & COMPANY, INC.** to move its headquarters located in Calle 50 and 74 Este, PH St. Georges Bank, 11th floor, township of San Francisco, to Calle 50 and 53, PH "Banco Atlántico," ground floor, mezzanine and 7th floor, township of San Francisco, as of October 2008.

SECOND: To authorize **ST. GEORGES BANK & COMPANY, INC.** to close its branch office located in Evergreen Building, suite CG-3, township of San Francisco and, at the same time, to open in that said establishment a credit card service center, as of 20 September 2008.

Legal Grounds: Item I, Paragraph 2 of Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the eighteenth (18th) day of September, two thousand eight (2008).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks