

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 232-2008

(dated 18 September 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That by means of Resolution S.B. 65-2002 dated 1 September 2002, **BCT BANK INTERNATIONAL, S.A.** was granted an International License that authorized it to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama;

That through its resident agent, **BCT BANK INTERNATIONAL, S.A.** has requested the exchange of its International Banking License for a General Banking License;

That under the General License it has requested, **BCT BANK INTERNATIONAL, S.A.** proposes to take advantage of growth opportunities in Panama that will permit it to provide a greater range of products and services by entering the domestic market; and

That the request submitted by **BCT BANK INTERNATIONAL, S.A.** raises no objections.

RESOLVES:

FIRST: To grant **BCT INTERNATIONAL BANK, S.A.** a General License that will permit it to engage in the Banking Business throughout the Republic of Panama and to execute transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize.

SECOND: To cancel and rescind the International License granted to **BCT BANK INTERNATIONAL, S.A.** by means of Resolution S.B. 65-2002 dated 1 September 2002.

Given in the city of Panama on the eighteenth (18th) day of September, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/jca