

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 162-2008

(dated 23 June 2008)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **BANCO GENERAL, S.A.** is a corporation established according to the laws of the Republic of Panama and the holder of a General License granted by means of Resolution 26 dated 6 July 1971;

That pursuant to Article 40 of Decree Law 9 of 1998, **BANCO GENERAL, S.A.** has submitted a request for authorization to close its Brisas del Golf – Las Arcadas Branch office located in Centro Comercial Las Arcadas and Avenida Brisas del Golf and to move it to the Brisas del Golf Branch office located on Avenida Brisas del Golf and Calle 29, district of San Miguelito, province of Panama, as of 26 July 2008;

That, pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to close its Brisas del Golf – Las Arcadas Branch office located in Centro Comercial Las Arcadas and Avenida Brisas del Golf and to move it to the Brisas del Golf Branch office located on Avenida Brisas del Golf and Calle 29, district of San Miguelito, province of Panama, as of 26 July 2008.

Legal Grounds: Paragraph 2, Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the twenty-third (23rd) day of June, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

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