

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 148-2008

(dated 9 June 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO GENERAL, S.A.** is a corporation established according to the laws of the Republic of Panama and the holder of a General License granted by means of Resolution 26 dated 6 July 1971;

That pursuant to the provisions of Article 40 of Decree Law 9 of 1998, **BANCO GENERAL, S.A.** has submitted a request for authorization to close its branch office and drive-through ATM – Banco General (formerly known as Banco Continental de Panamá, S.A. branch office) located in Centro Comercial La Galeria and the drive-through ATM located in the parking lot of Supercentro El Dorado as of 28 June 2008, and move them to a new branch office that will be located behind Supercentro El Dorado on Calle Yugoslavia across Niko's Café and between the San Pablo bookstore and Emi Panamá in the district of Panama, resuming operations on 30 June 2008;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to close its branch office and drive-through ATM – Banco General (formerly known as Banco Continental de Panamá, S.A. branch office) located in Centro Comercial La Galeria and the drive-through ATM located on the parking lot of Supercentro El Dorado as of 28 June 2008, and to move them to a new branch office that will be located behind Supercentro El Dorado on Calle Yugoslavia across Niko's Café and between the San Pablo bookstore and Emi Panamá in the district of Panama, resuming operations on 30 June 2008.

Legal Grounds: Paragraph 2, Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the ninth (9th) day of June, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/jca