

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 126-2008

(dated 12 May 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **HSBC BANK (PANAMÁ), S.A.** is a corporation established according to the laws of the Republic of Panama, filed under Micro jacket 456744, Document 633197 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution S.B. 187-2004 dated 2 July 2004;

That pursuant to the provisions of Article 40 of Decree Law 9 of 1998, **HSBC BANK (PANAMÁ), S.A.** has submitted a request for authorization to close its branch office located in suites 15 and 16 of the Hospital complex at Punta Pacifica, township of San Francisco and move it to a new location in suites L12A, L12B and L3 on the first floor of "B" Tower of PH Torre de las Americas at Calle Punta Darien and Calle Punta Coronado in Punta Pacifica, township of San Francisco, district of Panama as of 7 June 2008;

That, pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing or moving banking establishments; and

That after the relevant analysis, the request submitted by **HSBC BANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **HSBC BANK (PANAMÁ), S.A.** to close its branch office located in suites 15 and 16 of the Hospital complex at Punta Pacifica, township of San Francisco and move it to a new location in suites L12A, L12B and L3 on the first floor of "B" Tower of PH Torre de las Americas at Calle Punta Darien and Calle Punta Coronado in Punta Pacifica, township of San Francisco, district of Panama as of 7 June 2008.

Legal Grounds: Paragraph 2, Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the twelfth (12th) day of May, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/jca