

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 116-2008

(dated 23 April 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO NACIONAL DE PANAMÁ** is a state-owned bank authorized by its Organic Law to engage in the Banking Business in and from the Republic of Panama;

That **BANCO NACIONAL DE PANAMÁ** has submitted a request for authorization to move its Sabanitas Branch Office to Centro Comercial Costa de Oro across from the Shell gas station in Sabanitas, province of Colon;

That Article 40 of Decree Law 9 of 1998 provides that any bank that wishes to move an existing branch office must have the prior authorization of the Superintendency of Banks, so that this institution may ensure that the closure is made in an orderly fashion and protects the interests of the depositors of that establishment;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for moving banking establishments; and

That after the relevant analysis, the request submitted by **BANCO NACIONAL DE PANAMÁ** raises no objections.

RESOLVES:

To authorize **BANCO NACIONAL DE PANAMÁ** to move its Sabanitas Branch Office to Centro Comercial Costa de Oro across from the Shell gas station in Sabanitas, province of Colon.

Given in the city of Panama on the twenty-third (23rd) day of April, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks

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