

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 011-2008
(dated 16 January 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO AZTECA (PANAMÁ), S.A.** is a corporation established according to the laws of the Republic of Panama, filed under Micro jacket 466377, Redi Document 691048 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution S.B. 224-2004 dated 24 November 2004;

That pursuant to the provisions of Article 40 of Decree Law 9 of 1998, **BANCO AZTECA (PANAMÁ), S.A.** has submitted a request for authorization to close its agencies located inside the El Costo business locales in Los Pueblos and Los Andes in the districts of Panama and San Miguelito, respectively, in the province of Panama, as of 31 January 2008;

That after proper notification, **BANCO AZTECA (PANAMÁ), S.A.** plans on providing services to the customers of these agencies through its banking agencies located inside the Electra business locales in the same malls in Los Pueblos and Los Andes;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to close the agencies located inside the El Costo business locales in Los Pueblos and Los Andes in the districts of Panama and San Miguelito, respectively, in the province of Panama, as of 31 January 2008.

Legal Grounds: Paragraph 2, Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the sixteenth (16th) day of January, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/jca