

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION SBP No. 079-2006
(dated 10 August 2006)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO DISA, S.A.** a corporation established according to national legislation, filed under Micro jacket one hundred fifty-five thousand five hundred sixty-one (155561), roll sixteen thousand three hundred forty-five (16345), image zero zero ten (0010) of the Microfilm (Mercantile) Section of the Public Registry and holding a General License issued by the National Banking Commission by means of Resolution 29-85 dated twenty-three (23) October one thousand nine hundred eighty-five (1985);

That by means of Resolution SB 3-2002 dated fifteen (15) January two thousand two (2002), the Superintendency of Banks ordered the Compulsory Administrative Liquidation of **BANCO DISA, S.A.**, appointing Messrs. **OLEGARIO BARRELIER, GUSTAVO PÉREZ** and **EDUARDO PAZMIÑO** as Bank liquidators, without prejudice to making new appointments in the future;

That by means of Resolution SB 23-2002 dated 3 May 2002, the resignation of Mr. **GUSTAVO PÉREZ**, holder of personal identification card number 8-83-934, as Liquidator of **BANCO DISA, S.A.** was accepted;

That by means of Resolution SB 130-2003 dated 1 September 2003, the appointment of Mr. **EDUARDO PAZMIÑO**, holder of personal identification card number 8-140-742, as Liquidator of **BANCO DISA, S.A.** was rescinded;

That by means of Resolution SBP 75-2006 dated 7 August 2006, the resignation of Eng. **OLEGARIO BARRELIER**, holder of personal identification card number 8-86-62, as Liquidator of **BANCO DISA, S.A.** was accepted;

That pursuant to Article 116 of Decree Law 9 dated 26 February 1998 and by virtue of the order of administrative liquidation, the Superintendency of Banks has the authority to appoint one or more liquidators that must meet the same requirements established to act as the receiver of a Bank and who will guide the compulsory liquidation process;

RESOLVES:

FIRST: To appoint Mr. **CESAR AUGUSTO GARCIA NUÑEZ**, holder of personal identification card number 8-154-2229, as Liquidator of **BANCO DISA, S.A.**, without prejudice to making new appointments in the future.

SECOND: This resolution shall be effective upon its notification.

Legal Grounds: Article 115 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the tenth (10th) day of August, two thousand six (2006).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Olegario Barrelier Chiari
Superintendent of Banks

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