

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION SBP No. 052-2006
(dated 12 June 2006)

THE SUPERINTENDENT OF BANKS
in use of her legal powers, and

CONSIDERING:

That by means of Resolution SB 224-2004 dated 24 November 2004, the Superintendency of Banks of the Republic of Panama granted **BANCO AZTECA (PANAMÁ), S.A.** a permanent General License to engage in the Banking Business anywhere in the Republic of Panama and to execute transactions to be concluded, consummated or have effect abroad, and to carry out any other transactions the Superintendency may authorize;

That **BANCO AZTECA (PANAMÁ), S.A.** has requested the Superintendency of Banks authorize it to permanently close the following establishments: Branch office La Peatonal, Branch office Plaza Cordoba, Fotosonido 5 de Mayo Agency, Fotosonido Los Pueblos Agency, La Oca Loca Calidonia Agency, La Oca Loca Los Pueblos Agency, Saks La Gran Estación Agency, and Panacine Calidonia Agency;

That the operations carried out by these establishments will be handled by the ELEKTRA La Peatonal and Rio Abajo Agencies and the Los Pueblos, Calidonia, and La Gran Estación Branch Offices according to the plan submitted, after notifying its customers;

That pursuant to Paragraph 2 or Article 17 and Article 40 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing establishments;

That the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections from the Superintendency of Banks and should be approved.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** to permanently close the Branch offices in La Peatonal and Plaza Cordoba and the Fotosonido 5 de Mayo, Fotosonido Los Pueblos, La Oca Loca Calidonia, La Oca Loca Los Pueblos, Saks La Gran Estación and Panacine Calidonia Agencies.

Given in the city of Panama on the twelfth (12th) day of June, two thousand six (2006).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE SUPERINTENDENT OF BANKS

(original signed)
Delia Cardenas