

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B. No. 018-2006
(dated 17 February 2006)

THE SUPERINTENDENT OF BANKS
in use of her legal powers, and

CONSIDERING:

That **DRESDNER BANK LATEINAMERIKA AG.**, is a bank established according to the laws of the Federal Republic of Germany and filed under Micro jacket F.C. 000071 of the Microfilm (Mercantile) Section of the Public Registry;

That by means of Resolution CBN 53-71 dated 14 December 1971 of the National Banking Commission, today known as the Superintendency of Banks, **DRESDNER BANK LATEINAMERIKA AG** was granted a General License that authorized it to engage in the Banking Business in Panama and abroad;

That by means of Resolution SB 91-2005 dated 14 September 2005, the Superintendency of Banks authorized the Voluntary Liquidation of **DRESDNER BANK LATEINAMERIKA AG** and the cessation of operations of its branch office in the Republic of Panama in accordance with the plan submitted to the Superintendency;

That the Superintendency of Banks, through the inspection conducted on the ninth (9th) day of February 2006, verified compliance with the voluntary liquidation plan submitted to the Superintendency;

That pursuant to Article 87 and Paragraphs 3 and 33 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for this request.

RESOLVES:

To rescind Resolution CBN 53-71 dated 14 December 1971 whereby the National Banking Commission, today known as the Superintendency of Banks, granted **DRESDNER BANK LATEINAMERIKA AG** a General License, and to cancel that License.

Given in the city of Panama on the seventeenth (17th) day of February, two thousand six (2006).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE SUPERINTENDENT OF BANKS

Delia Cardenas