

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION SBP No. 132-2006**  
(dated 12 December 2006)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That by means of Resolution S.B. 13 dated 7 June 1972 of the National Banking Commission, a General License was granted to **BANCO CONTINENTAL DE PANAMÁ, S.A.** that authorizes it to engage in the Banking Business in Panama and abroad;

That **BANCO CONTINENTAL DE PANAMÁ, S.A.** has requested the Superintendency of Banks authorize it to close its Branch Office located in Juan Diaz as a result of the Merger by Absorption Agreement entered into by and between Banco Atlántico (Panamá), S.A. and Banco Continental de Panamá, S.A.;

That pursuant to Paragraph 2 of Article 17 and Article 40 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for the closure or transfer of establishments; and

That the request submitted by **BANCO CONTINENTAL DE PANAMÁ, S.A.** raises no objections from the Superintendency of Banks and should be approved.

### **RESOLVES:**

To authorize **BANCO CONTINENTAL DE PANAMÁ, S.A.** to close its Branch office located in Juan Diaz.

Given in the city of Panama on the twelfth (12<sup>th</sup>) day of December, two thousand six (2006).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

**THE INTERIM SUPERINTENDENT OF BANKS**

Amauri A. Castillo