

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION SBP No. 111-2006**  
(dated 27 November 2006)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That **BANCO SUDAMERICANO, S.A.** is a bank established according to the legislation of the Republic of Peru and filed under Micro jacket FC 1098, Document 390999 in the Microfilm (Mercantile) Section of the Public Registry;

That by means of Resolution 69-2002 dated 30 September 2002 of the Superintendency of Banks, **BANCO SUDAMERICANO, S.A.** was granted an International License to execute transactions to be concluded, consummated or have effect abroad from an office in Panama;

That by means of Resolution SB 92-2006 dated 6 September 2006, **BANCO SUDAMERICANO, S.A.** was authorized to begin the Voluntary Liquidation and cessation of operations of its branch office in the Republic of Panama as of six (6) September, two thousand six (2006), pursuant to the Liquidation Plan submitted;

That by means of an inspection of **BANCO SUDAMERICANO, S.A.**, the Superintendency of Banks verified that the voluntary liquidation process was concluded pursuant to the Liquidation plan authorized;

That by means of a document dated 3 October 2006 and presented by its Resident Agents, **BANCO SUDAMERICANO, S.A.** requested authorization to permanently close its Branch Office and to cancel the license that authorized it to execute transactions to be concluded, consummated or have effect abroad from an office in Panama;

That the request submitted by **BANCO SUDAMERICANO, S.A.** raises no objections from this Superintendency and should be approved.

### **RESOLVES:**

To rescind Resolution SB 69-2002 dated 30 September 2002 by means of which the Superintendency of Banks granted **BANCO SUDAMERICANO, S.A.** an International License to execute transactions to be concluded, consummated or have effect abroad from an office in Panama, and to cancel that License.

Given in the city of Panama on the twenty-seventh (27<sup>th</sup>) day of November, two thousand six (2006).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

**THE SUPERINTENDENT OF BANKS**

Olegario Barrelier