Superintendencia de Bancos de Panamá

PUBLIC NOTICE

The Superintendency of Banks of Panama (SBP), in fulfillment of its responsibility to safeguard the stability of Panama's banking system, considers it important to address recent publications in various media outlets referring to a bank operating within the system.

The SBP would like to inform the public that it maintains ongoing supervision of all banking institutions operating in Panama to preserve the financial stability of the International Banking Center (IBC).

The SBP further informs the public that BAC International Bank Inc. maintains legal liquidity and capital adequacy ratios that significantly exceed the minimum regulatory requirements and remains fully compliant with the provisions of Panama's Banking Law and its implementing regulations.

BAC is the second-largest bank in the Republic of Panama, with total assets of USD 14.3 billion and shareholders' equity of USD 4.2 billion.

The Superintendency encourages the public to rely exclusively on official communications issued by the SBP and to disregard any unfounded rumors that may circulate through social media or other channels.

The SBP also reminds the public that, pursuant to Article 260 of Panama's Criminal Code, any person who disseminates false information that jeopardizes the national economy may be subject to the corresponding legal sanctions.

The SBP further considers it appropriate to inform the public that BAC International Bank Inc. issued a statement today regarding matters related to the purchase and use of tax credits. The statement is available at the following link:

https://www.baccredomatic.com/es-pa/nuestra-empresa/comunicacion

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