

PUBLIC NOTICE

The Superintendency of Banks of Panama, by means of Resolution SBP-BAN-R-2024-00509 dated September 12, 2024, has ordered the **conclusion** of the Forced Liquidation process of **ES BANK (PANAMÁ), S.A.** This corporation was incorporated under Panamanian law and it is registered in the Public Registry of Panama under File 403433, Document 253259, in the Microfilms (Commercial) Section. The bank held an International Banking License, granted through Resolution SBP No. 69-2001 dated October 25, 2001.

Such measure was made based on the Final Report submitted by the appointed Liquidator, which confirmed compliance with all required stages of the Liquidation process under the Banking Law. The report also noted that judicial proceedings in foreign jurisdictions remain ongoing; however, over the years, there has been no significant progress. Given this, it was considered appropriate to cease further expenses related to the Liquidation, at least until progress is made in those jurisdictions.

If there is evidence of assets and/or rights recovery in favor of the recognized creditors of the bank, the resumption of the Forced Liquidation process would be ordered, as established in Article 173 of the Banking Law, appointing a Liquidator to do an inventory of such assets and resume the process.

For any communication or inquiries related to **ES BANK (PANAMÁ), S.A.** or the Resolution issued, please contact this Superintendency of Banks, at: superbancos@superbancos.gob.pa, and the telephones: 506-7800, 506-7900, 506-7914; 5067890.

The public is advised to rely solely on official communications issued by this institution and to disregard any unfounded rumors circulating on social media or other platforms.

Panama, September 30, 2024

"Solidez y confianza: garantes de los derechos de los consumidores bancarios"

Av. Samuel Lewis, PH Plaza Canaima, planta baja - Tels.: (507) 506 7800 / (507) 506-7900 - Fax (507) 506-7700 / 506-7703
Apartado postal 0832-2397 W.T.C. Panamá, República de Panamá - www.superbancos.gob.pa - email:
superbancos@superbancos.gob.pa

Official document signed with a Qualified Electronic Signature through the Superintendency of Banks of Panama's Document Transparency System – TRANSDOC, in accordance with Law 83, dated 9 July 2012, and Executive Decree, dated 11 May 2018. Please use the QR Code or of the following URL address to verify the authenticity of this document:

<https://sigob.superbancos.gob.pa/consulta?id=JhMZ6DXE8AhMmkAczBayUI02QtOMLdFTMdR%2Bd00pT3g%3D>

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