



COMMUNIQUE

By means of Resolution SBP-BAN-R-2023-01430, dated 30th November 2023, the Superintendency of Banks of Panama ordered the Reorganization of ATLAS BANK (PANAMÁ), S.A. for up to sixty (60) days, effective at 2:00 p.m. on December 1, 2023. This decision was made based on the recommendations provided by the Interim Administrator and under the recitals of the cited Resolution, which is posted on our website at www.superbancos.gob.pa under the “Regulated Sectors” tab.

For these purposes, the Superintendency of Banks of Panama has appointed Mr. Jaime De Gamboa Gamboa as the Reorganizer. Mr. De Gamboa must prepare the Reorganization Plan, pursuant to the provisions of Article 146 of the Banking Law.

The Superintendency requests the community to pay attention only to official communications issued by this institution and to ignore any baseless rumors that may be posted on social networks or other media. The dissemination of fake news that endangers the national economy or public confidence constitutes a punishable offense, as stipulated in Article 260 of the Criminal Code.

Panama, December 1, 2023.