

NOTICE TO THE PUBLIC

The **Directorate General of Finance Companies of the Ministry of Commerce and Industry**, as the regulatory body of the Money Service Businesses in accordance with Law 48, dated 23rd June 2003, and the **Superintendency of Banks of Panama**, as the regulatory and supervisory body for the prevention of money laundering, terrorism financing, and financing the proliferation of weapons of mass destruction in accordance with Law 23, dated 27th April 2023, jointly

INFORM:

- The public is reminded that engaging in Money Service Business requires **prior authorization** issued by the Directorate General of Finance Companies and registration with the Superintendency of Banks of Panama.
- Any individual or legal person (corporation/company) engaging in Money Service Business without authorization will be subject to a conviction of 5 to 8 years in prison for participating in a criminal activity defined in Article 253-A of the Criminal Code.
- We urge any individual or legal person (corporation/company) wishing to engage in the activity to approach the Directorate General of Finance Companies of the Ministry of Commerce and Industry and the Superintendency of Banks of Panama to complete the necessary procedures.
- File the relevant complaint in case you become aware that any individual or legal person (corporation/company) is engaging in illegal Money Service Business, as these actions outside the law violate people's safety.
- The means through which the public can file complaints or request information are as follows:

Directorate General of Finance Companies:
Telephone numbers: 560-0722 / 560-0725
Email address: contactenos@mici.gob.pa

Superintendency of Banks:
Email address: soporte@superbancos.gob.pa
Website: <https://www.superbancos.gob.pa/sobre-sbp/contactenos>